

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2014**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Open to Public Inspection

For calendar year 2014 or tax year beginning **OCT 1, 2014**, and ending **SEP 30, 2015**

Name of foundation <b>The Edna McConnell Clark Foundation</b>		A Employer identification number <b>23-7047034</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>415 Madison Avenue, 10th Floor</b>	Room/suite	B Telephone number <b>(212) 551-9100</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New York, NY 10017</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>982,079,103.</b>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>Average Cost</b> <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received	5,712,752.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,578,984.	539,622.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	67,391,096.			
	b Gross sales price for all assets on line 6a <b>192,599,537.</b>				
	7 Capital gain net income (from Part IV, line 2)		83,660,994.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		10,335,952.		Statement 1	
12 Total. Add lines 1 through 11	79,682,832.	94,536,568.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc.	1,425,386.	66,036.		1,359,350.
	14 Other employee salaries and wages	4,039,894.	33,397.		4,006,497.
	15 Pension plans, employee benefits	1,513,211.	23,600.		1,489,611.
	16a Legal fees <b>Stmt 2</b>	332,187.	0.		332,187.
	b Accounting fees <b>Stmt 3</b>	100,000.	25,000.		75,000.
	c Other professional fees <b>Stmt 4</b>	5,806,252.	3,856,331.		1,949,921.
	17 Interest				
	18 Taxes <b>Stmt 5</b>	758,916.	0.		0.
	19 Depreciation and depletion	266,036.	0.		
	20 Occupancy	786,684.	35,900.		750,784.
	21 Travel, conferences, and meetings	495,143.	6,853.		488,290.
	22 Printing and publications	3,188.	0.		3,188.
	23 Other expenses <b>Stmt 6</b>	671,230.	38,567.		632,662.
	24 Total operating and administrative expenses. Add lines 13 through 23	16,198,127.	4,085,684.		11,087,490.
	25 Contributions, gifts, grants paid	53,919,620.			51,993,685.
26 Total expenses and disbursements. Add lines 24 and 25	70,117,747.	4,085,684.		63,081,175.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	9,565,085.				
b Net investment income (if negative, enter -0-)		90,450,884.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments	30,281,903.	43,381,887.	43,381,887.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	4,550,363.	1,536,323.	1,536,323.		
	10a	Investments - U.S. and state government obligations Stmt 9	32,693,354.	23,538,633.	23,538,633.		
	b	Investments - corporate stock Stmt 10	595,621,801.	555,803,465.	555,803,465.		
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other Stmt 11	349,257,446.	355,284,813.	355,284,813.			
14	Land, buildings, and equipment: basis Stmt 8	3,433,721.					
	Less: accumulated depreciation Stmt 8	1,193,040.	2,240,681.	2,240,681.			
15	Other assets (describe Statement 12)	2,433,557.	293,301.	293,301.			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,017,293,964.	982,079,103.	982,079,103.			
Liabilities	17	Accounts payable and accrued expenses	272,468.	236,100.			
	18	Grants payable	1,238,361.	105,427.			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe Statement 13)	6,649,377.	5,777,164.			
23	<b>Total liabilities</b> (add lines 17 through 22)	8,160,206.	6,118,691.				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	1,009,133,758.	975,960,412.			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds						
30	<b>Total net assets or fund balances</b>	1,009,133,758.	975,960,412.				
31	<b>Total liabilities and net assets/fund balances</b>	1,017,293,964.	982,079,103.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,009,133,758.
2	Enter amount from Part I, line 27a	2	9,565,085.
3	Other increases not included in line 2 (itemize) See Statement 7	3	872,213.
4	Add lines 1, 2, and 3	4	1,019,571,056.
5	Decreases not included in line 2 (itemize) Unrealized Loss on Investments	5	43,610,644.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	975,960,412.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 192,599,537.		125,208,441.	83,660,994.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			83,660,994.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ..... }	2	83,660,994.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	58,603,445.	979,589,221.	.059825
2012	53,608,505.	899,556,587.	.059594
2011	61,423,125.	843,578,313.	.072813
2010	47,574,529.	852,561,116.	.055802
2009	37,967,343.	780,777,836.	.048628

2 Total of line 1, column (d) .....	2	.296662
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....	3	.059332
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 .....	4	1,012,600,951.
5 Multiply line 4 by line 3 .....	5	60,079,640.
6 Enter 1% of net investment income (1% of Part I, line 27b) .....	6	904,509.
7 Add lines 5 and 6 .....	7	60,984,149.
8 Enter qualifying distributions from Part XII, line 4 .....	8	63,132,353.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)</b>			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	904,509.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	904,509.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	904,509.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	713,190.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	713,190.
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	4,618.
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		9	195,937.
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		10	
11 Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>		11	

<b>Part VII-A Statements Regarding Activities</b>			Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	X	
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>		7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>DE, NY, CA</u>				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>		8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address <b>www.EMCF.org</b>				
14 The books are in care of <b>Ralph Stefano</b> Telephone no. <b>(212) 551-9112</b>				
Located at <b>415 Madison Avenue, 10th Floor, New York, NY</b> ZIP+4 <b>10017-7949</b>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> N/A				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		
1b		X
1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X
4b		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

5b  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **See Statement 15**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

6b  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

7b  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		1,125,130.	186,573.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 18		1,548,728.	275,008.	0.

Total number of other employees paid over \$50,000  Yes  No **34**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Investure 126 Garrett Street, Charlottesville, VA 22902	Investment Management	3,715,475.
MDRC - 16 East 34th Street, 19th Floor, New York, NY 10016	Grantee Evaluation	2,142,867.
LWP, LLC - 790 Boylston Street, Suite 16H, Boston, MA 02199	Grantee Consulting	1,725,000.
Bridgespan Group - 535 Boylston Street, 10th Floor, Boston, MA 02116	Grantee Consulting	765,000.
Social Finance, Inc. 77 Summer Street, 2nd Floor, Boston, MA 02110	Grantee Consulting	655,000.
Total number of others receiving over \$50,000 for professional services		17

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 16	193,929.
2 See Statement 17	6,837,135.
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3 None	0.
Total. Add lines 1 through 3	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	1,017,762,979.
b	Average of monthly cash balances .....	1b	10,258,291.
c	Fair market value of all other assets .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	1,028,021,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	1,028,021,270.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	15,420,319.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	1,012,600,951.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	50,630,048.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	50,630,048.
2a	Tax on investment income for 2014 from Part VI, line 5 .....	2a	904,509.
b	Income tax for 2014. (This does not include the tax from Part VI.) .....	2b	373,440.
c	Add lines 2a and 2b .....	2c	1,277,949.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	49,352,099.
4	Recoveries of amounts treated as qualifying distributions .....	4	2,000,000.
5	Add lines 3 and 4 .....	5	51,352,099.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	51,352,099.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	63,081,175.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	51,178.
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 .....	4	63,132,353.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	904,509.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	62,227,844.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				51,352,099.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	410,431.			
b From 2010	5,636,717.			
c From 2011	13,919,243.			
d From 2012	9,206,416.			
e From 2013	7,610,525.			
f Total of lines 3a through e	36,783,332.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	63,132,353.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				51,352,099.
e Remaining amount distributed out of corpus	11,780,254.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	48,563,586.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	724,000.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	47,839,586.			
10 Analysis of line 9:				
a Excess from 2010	5,323,148.			
b Excess from 2011	13,919,243.			
c Excess from 2012	9,206,416.			
d Excess from 2013	7,610,525.			
e Excess from 2014	11,780,254.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Office of Communications, 212-551-9100  
415 Madison Avenue, 10th Floor, New York, NY 10017

**b** The form in which applications should be submitted and information and materials they should include:

See information on the Foundation's grant making strategy @ [www.EMCF.org](http://www.EMCF.org)

**c** Any submission deadlines:

None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

The Edna McConnell Clark Foundation is a nonprofit foundation that makes grants to help better the lives of people in low-income communities.

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
See statement 19				51,993,685.
<b>Total</b> .....				<b>3a</b> 51,993,685.
<b>b Approved for future payment</b>				
See statement 19				46,677,793.
<b>Total</b> .....				<b>3b</b> 46,677,793.





The Edna McConnell Clark Foundation

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statement	P		
b Adams Street Partnership Fund - 2002 Non U.S. Fun			
c Adams Street Partnership Fund - 2002 U.S. Fund, L			
d Adams Street Partnership Fund - 2003 Non U.S. Fun			
e Adams Street Partnership Fund - 2003 U.S. Fund, L			
f Adams Street Parntership Fund - 2004 U.S. Fund, L			
g Adams Street Partnership Fund - 2004 Non U.S. Fun			
h Adams Street Partnership Fund - 2005 Non U.S. Fun			
i Adams Street Partnership Fund - 2005 U.S. Fund, L			
j Adams Street Partnership Fund - 2006 U.S. Fund, L			
k Adams Street Partnership Fund - 2006 Non U.S. Fun			
l Adams Street Partnership Fund - 2006 Direct Fund,			
m Adams Street Partnership Fund - 2007 Direct Fund,			
n Adams Street Partnership Fund - 2007 U.S. Fund, L			
o Adams Street Partnership Fund - 2007 Non U.S. Fun			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 192,599,537.		125,208,441.	450,493.
b			51,663.
c			358,389.
d			84,448.
e			265,633.
f			349,470.
g			107,081.
h			153,716.
i			457,536.
j			740,729.
k			384,747.
l			262,836.
m			221,373.
n			728,290.
o			359,004.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			450,493.
b			51,663.
c			358,389.
d			84,448.
e			265,633.
f			349,470.
g			107,081.
h			153,716.
i			457,536.
j			740,729.
k			384,747.
l			262,836.
m			221,373.
n			728,290.
o			359,004.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	

The Edna McConnell Clark Foundation

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Adams Street V, L.P.			
b ASP V Alternative Investments, LP			
c American Securities Partners V, L.P.			
d Baupost Value Partners, L.P. IV			
e Brinson Partnership Fund - 1999 Primary Fund, L.P			
f Brinson Partnership Fund - 2000 Primary Fund, L.P			
g Brinson Partnership Fund - 2001 Primary Fund, L.P			
h Brinson Partnership Fund - 2002 Primary Fund, L.P			
i Brinson Partnership Fund - 2002 Secondary Fund, L			
j Brinson Partnership Fund - 2003 Primary Fund, L.P			
k Brinson Partnership Fund - 2003 Secondary Fund, L			
l Brinson Partnership Fund - 2004 Primary Fund, L.P			
m Commonfund Capital International Partners IV, LP			
n Commonfund Capital International Partners V, LP			
o Commonfund Capital International Partners VI, LP			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-997.
b			11,395.
c			2,341,080.
d			730,934.
e			-16,125.
f			49,711.
g			201,496.
h			-43,430.
i			27,372.
j			400,529.
k			-1,545.
l			235,314.
m			290,631.
n			121,818.
o			572,748.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-997.
b			11,395.
c			2,341,080.
d			730,934.
e			-16,125.
f			49,711.
g			201,496.
h			-43,430.
i			27,372.
j			400,529.
k			-1,545.
l			235,314.
m			290,631.
n			121,818.
o			572,748.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	

The Edna McConnell Clark Foundation

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Commonfund Capital Private Equity Partners V, LP			
b Commonfund Capital Private Equity Partners VI L.P.			
c Commonfund Capital Venture Partners VI, L.P.			
d Commonfund Capital Private Equity Partners VII L.			
e Commonfund Capital Venture Partners VII, LP			
f Commonfund Capital Venture Partners VIII, L.P.			
g Endowment Venture Partners V, L.P.			
h Endowment Private Equity Partners IV, L.P.			
i Highfields Capital IV, LP			
j Investure Emerging Markets Fund, LP			
k Investure Evergreen Fund, LP			
l Investure Global Equity Fund, LP			
m LBA Realty Fund IV, LP			
n TIFF Partners II, LLC			
o TIFF Partners III, LLC			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			674,490.
b			1,131,970.
c			599,409.
d			548,829.
e			235,865.
f			699,046.
g			118,993.
h			785,947.
i			8,965.
j			3,583,797.
k			3,318,452.
l			58,725,069.
m			1,624,826.
n			-3,047.
o			157,439.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			674,490.
b			1,131,970.
c			599,409.
d			548,829.
e			235,865.
f			699,046.
g			118,993.
h			785,947.
i			8,965.
j			3,583,797.
k			3,318,452.
l			58,725,069.
m			1,624,826.
n			-3,047.
o			157,439.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	

The Edna McConnell Clark Foundation

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a <b>TIFF Partners IV, LLC</b>			
b <b>The Varde Fund IX, LP</b>			
c <b>The Varde Fund VIII, LP</b>			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			472,893.
b			500,077.
c			581,635.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			472,893.
b			500,077.
c			581,635.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	83,660,994.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2014**

Name of the organization

The Edna McConnell Clark Foundation

Employer identification number

23-7047034

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization <b>The Edna McConnell Clark Foundation</b>	Employer identification number <b>23-7047034</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Corporation for National and Community Service 1201 New York Avenue, NW Washington, DC 20525	\$ 4,294,752.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Stanley F. Druckenmiller 40 West 57th Street, 25th Floor New York, NY 10019	\$ 462,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	The Samberg Family Foundation, Inc 187 Danbury Road Wilton, CT 06897	\$ 461,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	The Duke Foundation 800 East Morehead Street Charlotte, NC 28202	\$ 233,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	George Kaiser Family Foundation 7030 South Yale Avenue Tulsa, OK 74136	\$ 231,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	THE JPB Foundation 9 West 57th Street, 38th Floor New York, NY 10019	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  <b>The Edna McConnell Clark Foundation</b>	Employer identification number  <b>23-7047034</b>
--	---

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  <b>The Edna McConnell Clark Foundation</b>	Employer identification number  <b>23-7047034</b>
--	---

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

Name **The Edna McConnell Clark Foundation** Employer identification number **23-7047034**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but do not attach Form 2220.

<b>Part I Required Annual Payment</b>			
1	Total tax (see instructions) .....	1	904,509.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
2c	Credit for federal tax paid on fuels (see instructions) .....	2c	
2d	<b>Total.</b> Add lines 2a through 2c .....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	904,509.
4	Enter the tax shown on the corporation's 2013 income tax return (see instructions). <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b> .....	4	485,143.
5	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	485,143.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

6	<input type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	9	02/15/15	03/15/15	06/15/15	09/15/15
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column. ....	10	121,286.	330,969.	226,127.	226,127.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 .....	11	121,134.	103,725.	388,061.	100,270.
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column .....	12				
13 Add lines 11 and 12 .....	13		103,725.	388,061.	100,270.
14 Add amounts on lines 16 and 17 of the preceding column .....	14		152.	227,396.	65,462.
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	121,134.	103,573.	160,665.	34,808.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17	152.	227,396.	65,462.	191,319.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18				

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19	20			
<b>21</b> Number of days on line 20 after 4/15/2014 and before 7/1/2014	21			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	22	\$	\$	\$
<b>23</b> Number of days on line 20 after 06/30/2014 and before 10/1/2014	23			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	24	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2014 and before 1/1/2015	25			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	26	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2014 and before 4/1/2015	27	See Attached Worksheet		
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{365}$	28	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2015 and before 7/1/2015	29			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2015 and before 10/01/2015	31			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2015 and before 1/1/2016	33			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2015 and before 2/16/2016	35			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$	36	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38			\$ 4,618.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.



Form 990-PF	Other Income	Statement 1	
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Adams Street Partnership Fund - 2002 Non U.S. Fund, L.P.	0.	-740.	
Adams Street Partnership Fund - 2002 U.S. Fund, L.P.	0.	-21,448.	
Adams Street Partnership Fund - 2003 Non U.S. Fund, L.P.	0.	-1,987.	
Adams Street Partnership Fund - 2003 U.S. Fund, L.P.	0.	-21,614.	
Adams Street Partnership Fund - 2004 U.S. Fund, L.P.	0.	-36,618.	
Adams Street Partnership Fund - 2004 Non U.S. Fund, L.P.	0.	-263.	
Adams Street Partnership Fund - 2005 Non U.S. Fund, L.P.	0.	-5,065.	
Adams Street Partnership Fund - 2005 U.S. Fund, L.P.	0.	-42,107.	
Adams Street Partnership Fund - 2006 U.S. Fund, L.P.	0.	-82,824.	
Adams Street Partnership Fund - 2006 Non U.S. Fund, L.P.	0.	-1,316.	
Adams Street Partnership Fund - 2006 Direct Fund, L.P.	0.	-14,834.	
Adams Street Partnership Fund - 2007 Direct Fund, L.P.	0.	-17,563.	
Adams Street Partnership Fund - 2007 U.S. Fund, L.P.	0.	-65,735.	
Adams Street Partnership Fund - 2007 Non U.S. Fund, L.P.	0.	-22,302.	
Adams Street V, L.P.	0.	-3,140.	
ASP V Alternative Investments, LP	0.	-17,686.	
American Securities Partners V, L.P.	0.	775,720.	
Baupost Value Partners, L.P. IV	0.	2,719,851.	
Brinson Partnership Fund - 1999 Primary Fund, L.P.	0.	672.	
Brinson Partnership Fund - 2000 Primary Fund, L.P.	0.	4,105.	
Brinson Partnership Fund - 2001 Primary Fund, L.P.	0.	24,115.	
Brinson Partnership Fund - 2002 Primary Fund, L.P.	0.	26,180.	
Brinson Partnership Fund - 2002 Secondary Fund, L.P.	0.	-1,583.	
Brinson Partnership Fund - 2003 Primary Fund, L.P.	0.	-5,403.	
Brinson Partnership Fund - 2003 Secondary Fund, L.P.	0.	-1,014.	

Brinson Partnership Fund - 2004 Primary Fund, L.P.	0.	-9,682.
Commonfund Capital International Partners IV, LP	0.	-3,701.
Commonfund Capital International Partners V, LP	0.	15,786.
Commonfund Capital International Partners VI, LP	0.	88,586.
Commonfund Capital Private Equity Partners V, LP	0.	-5,158.
Commonfund Capital Private Equity Partners VI L.P.	0.	10,165.
Commonfund Capital Venture Partners VI, L.P.	0.	-942.
Commonfund Capital Private Equity Partners VII L.P.	0.	-53,214.
Commonfund Capital Venture Partners VII, LP	0.	-20,716.
Commonfund Capital Venture Partners VIII, L.P.	0.	-96,456.
Endowment Venture Partners V, L.P.	0.	4,024.
Endowment Private Equity Partners IV, L.P.	0.	-11,183.
Highfields Capital IV, LP	0.	23,346.
Investure Emerging Markets Fund, LP	0.	1,222,184.
Investure Evergreen Fund, LP	0.	-536,263.
Investure Global Equity Fund, LP	0.	4,402,943.
LBA Realty Fund IV, LP	0.	66,140.
TIFF Partners II, LLC	0.	-6,787.
TIFF Partners III, LLC	0.	-38,342.
TIFF Partners IV, LLC	0.	-777,554.
The Varde Fund IX, LP	0.	1,650,665.
The Varde Fund VIII, LP	0.	1,224,710.
<hr/>		
Total to Form 990-PF, Part I, line 11	0.	10,335,952.
		<hr/> <hr/>

Form 990-PF	Legal Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Patterson, Belknap, Webb & Tyler	332,187.	0.		332,187.
To Fm 990-PF, Pg 1, ln 16a	332,187.	0.		332,187.

Form 990-PF	Accounting Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
RSM US LLP	100,000.	25,000.		75,000.
To Form 990-PF, Pg 1, ln 16b	100,000.	25,000.		75,000.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	3,856,331.	3,856,331.		0.	
Strategic Communication	300,195.	0.		300,195.	
Human Resources Consulting	28,529.	0.		28,529.	
Evaluation Advisory Fees	65,424.	0.		65,424.	
Admin Consulting Fees	23,497.	0.		23,497.	
IT Consulting Fees	218,475.	0.		218,475.	
Strategic Planning Fees	1,004,756.	0.		1,004,756.	
Program Related	309,045.	0.		309,045.	
To Form 990-PF, Pg 1, ln 16c	5,806,252.	3,856,331.		1,949,921.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Federal Excise Tax	699,333.	0.			0.
Federal UBIT Taxes	56,041.	0.			0.
State UBIT Taxes	3,542.	0.			0.
To Form 990-PF, Pg 1, ln 18	758,916.	0.			0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Messenger & Postage	13,218.	200.		13,018.
Liability Insurance	81,691.	4,100.		77,591.
General Office	196,394.	9,900.		186,494.
IT Maintenance & Supplies	127,330.	20,400.		106,930.
Board Meeting Expenses	21,417.	0.		21,417.
Temporary Help	155,214.	2,900.		152,314.
Miscellaneous	75,966.	1,067.		74,898.
To Form 990-PF, Pg 1, ln 23	671,230.	38,567.		632,662.

---

---

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	7
-------------	--	-----------	---

---

<u>Description</u>	<u>Amount</u>
Decrease in Deferred Federal Excise Tax Provision	872,213.
Total to Form 990-PF, Part III, line 3	872,213.

---

---

---



---

Form 990-PF      Depreciation of Assets Not Held for Investment      Statement      8

---

Description	Cost or Other Basis	Accumulated Depreciation	Book Value	Fair Market Value
Furniture	510,650.	126,435.	384,215.	384,215.
Leasehold Improvements	2,828,741.	985,810.	1,842,931.	1,842,931.
Equipment	94,330.	80,795.	13,535.	13,535.
To 990-PF, Part II, ln 14	3,433,721.	1,193,040.	2,240,681.	2,240,681.

---



---

Form 990-PF                      U.S. and State/City Government Obligations                      Statement      9

---

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Treasury - CPI Inflation Index	X		9,906,056.	9,906,056.
US Treasury - CPI Inflation Index	X		13,632,577.	13,632,577.
Total U.S. Government Obligations			23,538,633.	23,538,633.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			23,538,633.	23,538,633.

---



---

Form 990-PF Corporate Stock Statement 10

---

Description	Book Value	Fair Market Value
Investure Alternative Fund LTD	223,018,934.	223,018,934.
Investure Emerging Mkts Fund	77,805,796.	77,805,796.
Investure Global Equity - All Asset	254,978,735.	254,978,735.
Investure Global Equity - Marketable	0.	0.
<b>Total to Form 990-PF, Part II, line 10b</b>	<b>555,803,465.</b>	<b>555,803,465.</b>

Form 990-PF	Other Investments	Statement	11
Description	Valuation Method	Book Value	Fair Market Value
Baupost Value Partners IV LP	FMV	42,544,923.	42,544,923.
Highfields Capital IV LP	FMV	318,717.	318,717.
Convexity Capital Offshore LP	FMV	29,999,883.	29,999,883.
LBA Realty PTS IV	FMV	6,583,101.	6,583,101.
IEF 2015 SP Term	FMV	12,357,131.	12,357,131.
IEF Permanent	FMV	22,523,439.	22,523,439.
IEF 2014 TRM Tranche	FMV	20,038,769.	20,038,769.
IEF 2013 SP Term	FMV	9,212,228.	9,212,228.
IEF 2012 TRM Tranche	FMV	19,738,502.	19,738,502.
IEF 2011 SP Term	FMV	37,524,958.	37,524,958.
IEF 2010 SP Term	FMV	61,836,784.	61,836,784.
Tiff Partners II LP	FMV	38,676.	38,676.
Tiff Partners III LP	FMV	550,020.	550,020.
Tiff Partners IV LP	FMV	738,180.	738,180.
Adams Street V LP	FMV	1,039,526.	1,039,526.
Adams Street Partnership FD - 2002 US FD	FMV	2,586,135.	2,586,135.
Adams Street FD - 2002 NonUS Fund	FMV	293,877.	293,877.
Adams Street Partnership FD - 2003 US FD	FMV	1,669,133.	1,669,133.
Adams Street FD - 2003 NonUS Fund	FMV	431,973.	431,973.
Adams Street Partnership FD - 2004 US FD	FMV	2,421,629.	2,421,629.
Adams Street FD - 2004 NonUS Fund	FMV	695,012.	695,012.
Adams Street Partnership FD - 2005 US FD	FMV	3,232,158.	3,232,158.
Adams Street FD - 2005 NonUS Fund	FMV	1,299,821.	1,299,821.
Adams Street Partnership FD - 2006 US FD	FMV	5,451,858.	5,451,858.
Adams Street FD - 2006 NonUS Fund	FMV	2,908,229.	2,908,229.
Adams Street 2006 Direct Fund LP	FMV	1,610,440.	1,610,440.
Adams Street Partnership FD - 2007 US FD	FMV	5,417,629.	5,417,629.
Adams Street FD - 2007 NonUS Fund	FMV	3,602,343.	3,602,343.
Adams Street 2007 Direct	FMV	1,434,643.	1,434,643.
Brinson 1999 Primary Fund	FMV	80,326.	80,326.
Brinson 2000 Primary Fund	FMV	589,177.	589,177.
Brinson 2001 Primary Fund	FMV	1,239,019.	1,239,019.
Brinson 2002 Primary Fund	FMV	980,865.	980,865.
Brinson 2003 Primary Fund	FMV	1,425,934.	1,425,934.
Brinson 2004 Primary Fund	FMV	1,008,580.	1,008,580.
Brinson 2002 Secondary Fund LP	FMV	188,776.	188,776.
Brinson 2003 Secondary Fund LP	FMV	71,362.	71,362.
Endowment Venture Partners V	FMV	1,716,278.	1,716,278.
Endowment Private Equity	FMV	1,125,710.	1,125,710.
Commonfund Capital Intl (PE IV)	FMV	1,420,720.	1,420,720.
Commonfund Venture Partners VI	FMV	2,918,779.	2,918,779.

Commonfund Capital Private (Equity V)	FMV	3,300,630.	3,300,630.
Commonfund Capital Intl PTR V LP	FMV	502,664.	502,664.
Commonfund Capital Private Equity VI	FMV	6,714,284.	6,714,284.
Commonfund Capital Vent VII	FMV	1,687,981.	1,687,981.
Commonfund Capital Intl PTNS VI LP	FMV	4,578,757.	4,578,757.
Commonfund Capital Private Equity PTR VII	FMV	6,049,251.	6,049,251.
Commonfund Capital Venture PT VIII	FMV	7,762,900.	7,762,900.
Varde Fund VIII LP	FMV	4,135,314.	4,135,314.
Varde Fund IX LP	FMV	3,569,905.	3,569,905.
American Securities FD V	FMV	6,291,452.	6,291,452.
S&P 500 Emini Index Future (CME)	FMV	-79,378.	-79,378.
MSCI EAFE Index Future (NYF)	FMV	-81,200.	-81,200.
Mini MSCI EMG MKT Future(NYF)	FMV	-12,990.	-12,990.
Total to Form 990-PF, Part II, line 13		<u>355,284,813.</u>	<u>355,284,813.</u>

Form 990-PF	Other Assets		Statement 12
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Interest & Dividends Receivable	433,557.	293,301.	293,301.
Program Related Investment	2,000,000.	0.	0.
To Form 990-PF, Part II, line 15	2,433,557.	293,301.	293,301.

Form 990-PF	Other Liabilities	Statement	13
<u>Description</u>	BOY Amount	EOY Amount	
Deferred Federal Excise Tax	6,649,377.	5,777,164.	
Total to Form 990-PF, Part II, line 22	<u>6,649,377.</u>	<u>5,777,164.</u>	

Form 990-PF, Part VIII  
Compensation of Officers and Trustees

Name and Address	Title	Time Devoted to Position	Compensation	Contributions to Employee Benefit Plans	Expense acct., Other Allowances
Mr. H. Lawrence Clark The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Chair	4 hours per week	0	NONE	NONE
Mr. James M. Clark The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee Emeritus	less than 2 hours	0	NONE	NONE
Mr. James M. Clark, Jr. The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee, Treasurer	4 hours per week	0	NONE	NONE
Theodore E. Martin The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee	4 hours per week	12,000	NONE	NONE
Joyce L. Shields The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee	2 hours per week	12,000	NONE	NONE
Alice Emerson The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee	2 hours per week	12,000	NONE	NONE
Simon C. Hemus The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee	2 hours per week	0	NONE	NONE
Janice Kreamer The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Trustee	2 hours per week	12,000	NONE	NONE
Nancy Roob The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	President & Trustee	50 hours per week	639,230	88,454	NONE
Ralph Stefano The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	VP/CFAO/Secretary & Asst Treasurer	45 hours per week	329,600	68,590	NONE
Mary Hall The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Assistant to President & Assistant Secretary	40 hours per week	108,300	29,529	NONE
Total			1,125,130	186,573	

Form 990-PF

Expenditure Responsibility Statement  
Part VII-B, Line 5c

Statement 15

Grantee's Name

Learning as Leadership

Grantee's Address

1615 5th Avenue  
San Rafael, CA 94901

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
150,000.	12/10/14	0.

Purpose of Grant

To support leadership development for grantees

Dates of Reports by Grantee

N/A

Any Diversion by Grantee

N/A

---

Form 990-PF                      Summary of Direct Charitable Activities                      Statement 16

---

Activity One

Costs associated with the periodic gatherings which emphasize peer learning and organizational development for foundation grantees' senior teams, board members, foundation stakeholders and grantee coinvestors.

Expenses

To Form 990-PF, Part IX-A, line 1

193,929.

---

---

Form 990-PF                      Summary of Direct Charitable Activities                      Statement 17

---

Activity Two

Expenses for Grantee Technical Assistance in the areas of program evaluation (\$3,590,463), business planning and program strategy (\$1,985,467), compliance with federal requirements (\$620,000), communications strategy (\$363,335), executive coaching (\$250,000), and fundraising (\$27,870).

Expenses

To Form 990-PF, Part IX-A, line 2

---

6,837,135.

---

Form 990-PF, Part VIII - Compensation of Five Highest-Paid Employees

Name and Address	Title	Time Devoted to Position	Compensation	Contributions to Employee Benefit Plans	Expense Acct., Other Allowances
Charles Harris The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Managing Director	45 hours per week	299,067	60,073	NONE
Woody McCutchen The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Managing Director	45 hours per week	331,181	52,322	NONE
Jehan Veliji The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Director of Portfolio Strategy*	40 hours per week	230,747	32,553	NONE
Lissette Rodriguez The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Vice President of Programs	45 hours per week	292,319	64,515	NONE
Kelly Fitzsimmons The Edna McConnell Clark Foundation 415 Madison Avenue New York, NY 10017	Director of Innovation and Policy Planning	45 hours per week	395,414	65,545	NONE
			<u>1,548,728</u>	<u>275,008</u>	<u>-</u>

\*This position is solely program related and work closely with the Foundation's grantees. This is not a financial management position.

The Edna McConnell Clark Foundation  
 415 Madison Avenue, 10th Floor  
 New York, NY 10017

EIN: 23-7047034  
 FYE: 09/30/2015

Form 990-PF, Part XV, Line 3a and 3b

Schedule of Appropriations and Payments, by Program Area

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance	Newly Allocated	Amount Paid	Ending Balance
<b>NPFY</b>						
<b>ZERO TO THREE</b> 1255 23rd Street, NW Suite 350 Washington, 20037 <i>to help prepare Healthy Steps for Young Children to reach significant scale</i> \$2,851,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		2,851,000	1,535,000	1,316,000
<b>Program Totals</b>				<b>2,851,000</b>	<b>1,535,000</b>	<b>1,316,000</b>
<b>PX-Phase II: Bus Plan and Cap Bldg</b>						
<b>Harlem RBI, Inc</b> 333 East 100th St New York, NY 10029 <i>to implement program models, improve performance measurement capacity &amp; build leadership</i> \$200,000.00 2014	Not a Private Foundation (Permanent)	PC - Public Charity	100,000		100,000	
<b>Program Totals</b>				<b>100,000</b>	<b>-</b>	<b>100,000</b>
<b>Venture Fund</b>						
<b>Boys and Girls Clubs of Central Florida</b> 101 East Colonial Drive Orlando, FL 32801 <i>for general operating support</i> \$12,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		12,000	12,000	
<b>Community Foundation for the National Capital Region</b> 1201 15th Street, NW Suite 420 Washington, DC 20005 <i>to support the operations and activities of the Youth Transition Funders Group</i> \$40,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		40,000	40,000	
<b>Corporation for Supportive Housing</b> 50 Broadway 17th floor New York, NY 10004 <i>to support the Administration for Children, Youth and Families' demonstration project</i> \$600,000.00 2012	Not a Private Foundation (Permanent)	PC - Public Charity	250,000		250,000	
<b>Force Film Foundation</b> 304 Hudson Street Suite 602 New York, NY 10013 <i>to create an interactive exhibit highlighting opportunities for social change</i> \$100,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		100,000	100,000	
<b>Foundation Center</b> 79 Fifth Avenue New York, NY 10003 <i>for general operating support</i> \$140,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		140,000	140,000	
<b>Good Shepherd Services</b> 305 Seventh Avenue 9th Floor New York, NY 10001 <i>for general operating support</i> \$12,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		12,000	12,000	
<b>Grantmakers for Effective Organizations</b> 1725 DeSales Street, NW Suite 404 Washington, DC 20036 <i>for general operating support</i> \$10,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		10,000	10,000	

The Edna McConnell Clark Foundation  
 415 Madison Avenue, 10th Floor  
 New York, NY 10017

EIN: 23-7047034  
 FYE: 09/30/2015

Form 990-PF, Part XV, Line 3a and 3b

Schedule of Appropriations and Payments, by Program Area

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance	Newly Allocated	Amount Paid	Ending Balance
<b>Growth Philanthropy Network</b> 122 East 42nd Street 17th Floor New York, NY 10168 <i>to support greater investment in evidence-based programs</i> \$100,000.00 2014	Not a Private Foundation (Permanent)	PC - Public Charity	50,000		50,000	
<b>Guidestar</b> 4801 Courthouse St. Suite 220 Williamsburg, VA 23188 <i>for general operating support</i> \$10,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		10,000	10,000	
<b>Hamilton College</b> 198 College Hill Road Clinton, 13323 <i>for general operating support</i> \$12,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		12,000	12,000	
<b>Independent Sector</b> 1602 L Street, NW Suite 900 Washington, DC 20036 <i>for general operating support</i> \$40,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		40,000	40,000	
<b>Jewish Board of Family &amp; Children's Services</b> 135 West 50th Street 6th Floor New York, 10020 <i>to help integrate the programs of FECS Health &amp; Human Services</i> \$100,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		100,000	100,000	
<b>Philanthropy New York</b> 1500 Broadway 7th Floor New York, NY 10036 <i>for general operating support</i> \$23,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		23,000	23,000	
<b>Project HOPE</b> 255 Carter Hall Lane P.O. Box 250 Millwood, VA 22646-0255 <i>to support its leadership transition and recruitment of a new CEO</i> \$250,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		250,000	250,000	
<b>University of California Berkeley</b> College of Natural Resources 101 Giannini Hall, #3100 Berkeley, CA 94720-3100 <i>for general operating support</i> \$12,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		12,000	12,000	
<b>Program Totals</b>			<b>300,000</b>	<b>761,000</b>	<b>1,061,000</b>	<b>.</b>
<b>Youth Development</b>						
<b>BELL</b> 60 Clayton Street Dorchester, MA 02122 <i>to develop and implement a communications strategy</i> \$33,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		33,000	33,000	
<b>BELL</b> 60 Clayton Street Dorchester, MA 02122 <i>to support implementation of its FY 2015-FY 2017 business plan</i> \$2,000,000.00	Not a Private Foundation (Permanent)	PC - Public Charity	1,000,000		500,000	500,000

The Edna McConnell Clark Foundation  
 415 Madison Avenue, 10th Floor  
 New York, NY 10017

EIN: 23-7047034  
 FYE: 09/30/2015

Form 990-PF, Part XV, Line 3a and 3b

Schedule of Appropriations and Payments, by Program Area

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance	Newly Allocated	Amount Paid	Ending Balance
2014						
<b>Bridgespan Group</b> 2 Copley Place 7th Floor, Suite 3700B Boston, MA 02116 <i>for business planning &amp; ongoing strategic support to grantees</i> \$1,300,000.00	Not a Private Foundation (Permanent)	PC - Public Charity	1,300,000		1,300,000	
2014						
<b>Bridgespan Group</b> 2 Copley Place 7th Floor, Suite 3700B Boston, MA 02116 <i>to advance its capacity, knowledge sharing, and financial sustainability</i> \$8,000,000.00	Not a Private Foundation (Permanent)	PC - Public Charity		8,000,000	3,000,000	5,000,000
2015						
<b>Children's Aid Society - Carrera Program</b> 350 East 88th Street 3rd Floor New York, NY 10128 <i>to support Children's Aid Society-Carrera Program's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$500,000.00	Not a Private Foundation (Permanent)	PC - Public Charity	201,384		122,150	79,234
2013						
<b>Children's Aid Society - Carrera Program</b> 350 East 88th Street 3rd Floor New York, NY 10128 <i>to support Children's Aid Society-Carrera Program's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$517,072.00	Not a Private Foundation (Permanent)	PC - Public Charity	517,072		517,072	
2014						
<b>Children's Home Society of North Carolina</b> 604 Meadow Street Greensboro, NC 27405 <i>to support Children's Home Society of North Carolina's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$350,000.00	Not a Private Foundation (Permanent)	PC - Public Charity	68,223		68,223	
2014						
<b>Children's Home Society of North Carolina</b> 604 Meadow Street Greensboro, NC 27405 <i>to support Children's Home Society of North Carolina's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$1,200,000.00	Not a Private Foundation (Permanent)	PC - Public Charity		1,200,000	586,043	613,957
2015						
<b>Children's Institute, Inc</b> 711 S. New Hampshire Avenue Los Angeles, CA 90005 <i>to support Children's Institute's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$2,000,000.00	Not a Private Foundation (Permanent)	PC - Public Charity	2,000,000		1,000,000	1,000,000
2014						
<b>Communities in Schools</b> 2345 Crystal Drive Suite 700 Arlington, VA 22202 <i>to support Communities in Schools growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$3,750,000.00	Not a Private Foundation (Permanent)	PC - Public Charity	267,536		267,536	
2013						
<b>Communities in Schools</b> 2345 Crystal Drive Suite 700 Arlington, VA 22202 <i>to support Communities In Schools' transitional plan</i> \$6,000,000.00	Not a Private Foundation (Permanent)	PC - Public Charity		6,000,000	3,000,000	3,000,000
2015						

The Edna McConnell Clark Foundation  
 415 Madison Avenue, 10th Floor  
 New York, NY 10017

EIN: 23-7047034  
 FYE: 09/30/2015

Form 990-PF, Part XV, Line 3a and 3b

Schedule of Appropriations and Payments, by Program Area

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance	Newly Allocated	Amount Paid	Ending Balance
<b>Gateway to College National Network</b> 529 SE Grand Avenue Suite 300 Portland, OR 97214 <i>for general operating support</i> \$500,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		500,000	500,000	
<b>Gateway to College National Network</b> 529 SE Grand Avenue Suite 300 Portland, OR 97214 <i>for general operating support</i> \$750,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		750,000	750,000	
<b>Gateway to College National Network</b> 529 SE Grand Avenue Suite 300 Portland, OR 97214 <i>to support Gateway to College National Network's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$3,500,000.00 2011	Not a Private Foundation (Permanent)	PC - Public Charity	376,438		376,438	
<b>Good Shepherd Services</b> 305 Seventh Avenue 9th Floor New York, NY 10001 <i>for general operating support</i> \$750,000.00 2014	Not a Private Foundation (Permanent)	PC - Public Charity	250,000		250,000	
<b>Harlem Children's Zone</b> 35 East 125th Street New York, NY 10035 <i>to support Harlem Children's Zone's annual awards dinner</i> \$1,250,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		1,250,000	1,250,000	
<b>Harlem Children's Zone</b> 35 East 125th Street New York, NY 10035 <i>to support HCC's FY 2014-FY 2017 capital campaign</i> \$50,000,000.00 2014	Not a Private Foundation (Permanent)	PC - Public Charity	40,000,000		12,250,000	27,750,000
<b>Johns Hopkins University</b> School of Education 2701 N. Charles Street, Suite 300 Baltimore, MD 21218 <i>to develop and implement a communications strategy for its Talent Development Secondary program</i> \$35,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		35,000	35,000	
<b>Johns Hopkins University</b> School of Education 2701 N. Charles Street, Suite 300 Baltimore, MD 21218 <i>to support the FY 2015-FY 2018 strategic plan for Talent Development Secondary</i> \$4,000,000.00 2014	Not a Private Foundation (Permanent)	PC - Public Charity	2,000,000		1,000,000	1,000,000
<b>Learning as Leadership</b> 1615 5th Avenue San Rafael, CA 94901 <i>to support leadership development for grantees</i> \$150,000.00 2015	Expenditure Responsibility	NC - Non Charity		150,000	100,000	50,000
<b>MDRC</b> 16 East 34th Street 19th Floor New York, NY 10016-4326 <i>for direct grantee support in the form of evaluation feasibility assessments and evaluations.</i> \$4,000,000.00 2010	Not a Private Foundation (Permanent)	PC - Public Charity	775,000		775,000	

The Edna McConnell Clark Foundation  
 415 Madison Avenue, 10th Floor  
 New York, NY 10017

EIN: 23-7047034  
 FYE: 09/30/2015

Form 990-PF, Part XV, Line 3a and 3b

Schedule of Appropriations and Payments, by Program Area

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance	Newly Allocated	Amount Paid	Ending Balance
<b>MDRC</b> 16 East 34th Street 19th Floor New York, NY 10016-4326 <i>to provide, improve and expand its research and services</i> \$10,000,000.00 2014	Not a Private Foundation (Permanent)	PC - Public Charity	6,000,000		3,000,000	3,000,000
<b>Nurse Family Partnership</b> 1900 Grant Street Suite 400 Denver, CO 80203 <i>to help implement its FY 2015 Transition Plan</i> \$3,000,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		3,000,000	3,000,000	
<b>Nurse Family Partnership</b> 1900 Grant Street Suite 400 Denver, CO 80203 <i>to assist its branding strategy</i> \$135,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		135,000	135,000	
<b>PACE Center for Girls</b> One West Adams Street Suite 301 Jacksonville, FL 32202 <i>to support PACE Center for Girl's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$3,500,000.00 2013	Not a Private Foundation (Permanent)	PC - Public Charity	1,599,761		1,599,761	
<b>Reading Partners</b> 180 Grand Avenue Suite 800 Oakland, CA 94612 <i>to support Reading Partner's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$4,300,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		4,300,000	931,398	3,368,602
<b>WINGS for Kids</b> 476 Meeting Street Suite E Charleston, SC 29403 <i>to support WINGS for Kids' growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$2,750,000.00 2013	Not a Private Foundation (Permanent)	PC - Public Charity	1,437,500		1,437,500	
<b>Youth Guidance</b> 1 N. LaSalle Street Suite 900 Chicago, IL 60602 <i>to support recruitment of a chief program officer</i> \$45,000.00 2015	Not a Private Foundation (Permanent)	PC - Public Charity		45,000	45,000	
<b>Youth Guidance</b> 1 N. LaSalle Street Suite 900 Chicago, IL 60602 <i>to support Youth Guidance's growth, quality, and evaluation goals aligned with Social Innovation Fund objectives</i> \$2,750,000.00 2013	Not a Private Foundation (Permanent)	PC - Public Charity	1,437,500		1,437,500	
<b>Youth Villages</b> 3320 Brother Blvd Bartlett, TN 38133 <i>to support Youth Villages' implementation of its FY 2013-FY 2017 business plan</i> \$15,000,000.00 2012	Not a Private Foundation (Permanent)	PC - Public Charity	3,000,000		3,000,000	
<b>Program Totals</b>			<b>62,230,414</b>	<b>25,398,000</b>	<b>42,266,621</b>	<b>45,361,793</b>
<b>All Programs Totals</b>			<b>62,630,414</b>	<b>29,010,000</b>	<b>44,962,621</b>	<b>46,677,793</b>

The Edna McConnell Clark Foundation  
 415 Madison Avenue, 10th Floor  
 New York, NY 10017

EIN: 23-7047034  
 FYE: 09/30/2015

Form 990-PF, Part XV, Line 3a and 3b

Schedule of Appropriations and Payments, by Program Area

Recipient And/Or Purpose	Tax Status	990 Code	Beginning Balance	Newly Allocated	Amount Paid	Ending Balance
<b><u>DIRECT CHARITABLE ACTIVITIES</u></b>						
<b><u>990-PF Part IX -A</u></b>						
<b>Grantee Convening and Peer Learning</b>						
Costs associated with periodic gatherings which emphasize peer learning and organizational development for Foundation Grantees' senior teams, board members, Foundation stakeholders and Grantee Coinvestors.					193,929	
<b>Grantee Technical Assistance</b>						
Expenses for Grantee Technical Assistance in the areas of program evaluation (\$3,590,463), business planning and program strategy (\$1,985,467), compliance with federal requirements (\$620,000), communications strategy (\$363,335), executive coaching (\$250,000), and fundraising (\$27,870).					6,837,135	
<b>Direct Charitable Activities Totals</b>			-	-	7,031,064	-
<b>Grand Total</b>			62,630,414	29,010,000	51,993,685	46,677,793